

**SUNRISE MINISTRY LIMITED**

**2023 HONG KONG DAY OF PRAYER 1<sup>ST</sup> OCTOBER  
(THE “EVENT”)**

**REPORT OF FACTIAL FINDINGS  
ON THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**Majas CPA & Co.  
Certified Public Accountants**

**馬積思會計師事務所**

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(EXPRESSED IN HONG KONG DOLLARS)



**REPORT OF FACTUAL FINDINGS  
TO THE MEMBERS OF SUNRISE MINISTRY LIMITED  
(INCORPORATED IN HONG KONG AND LIMITED BY GUARANTEE)**

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In accordance with our engagement letter dated on 2 August 2024, we have performed the procedures agreed with you and enumerated below with respect to 2023 Hong Kong Day of Prayer 1<sup>ST</sup> October (the “Event”) set out on pages 4 to 6 of Sunrise Ministry Limited (“the Association”) which comprise the statement of financial position as at 31 December 2023, the income and expenditure account for the year then ended, and notes to the financial statements.

Our engagement was undertaken in accordance with Hong Kong Standard on Related Services 4400 “Engagements to Perform Agreed-upon Procedures Regarding Financial Information” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). The procedures do not constitute an assurance engagement performed in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA (collectively referred to as “Hong Kong assurance standards”), and, as such, no assurance is expressed.

The procedures were performed solely to assist you in evaluating the validity of statement of financial position, the income and expenditure account and are summarised as follows:

1. We obtained and checked the addition of the income and expenditure account for the year ended 31 December 2023 and the statement of financial position as at 31 December 2023 of the Event which prepared by the Association, and we compared the total to the balance in related ledger account.
2. We checked the supporting for material items listed on the income and expenditure account, and we examined such supporting by vouching quotations, invoices and receipts.
3. We obtained the breakdown and balance confirmations from amount due from/(to) Association and other loan payables stated in the statements of financial position, and we compared to the balances in the related ledger account and checked the subsequent settlement of the same.
4. In respect of donations deposited to the undesignated bank account which classified as amount due from the Association, we obtained the breakdown of donors and checked the bank deposit advice for subsequent transferred back of the donations to the Association’s designated bank account.
5. We obtained and checked to the audited report on factual findings of prior event, and we compared to the balance of accumulated deficit.

.../to be continued



# MAJAS CPA & CO.

*Certified Public Accountants*

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**REPORT OF FACTUAL FINDINGS  
TO THE MEMBERS OF SUNRISE MINISTRY LIMITED  
(INCORPORATED IN HONG KONG AND LIMITED BY GUARANTEE)**

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We report our findings below:

- (a) With respect to item 1 we found the income and expenditure account and statement of financial position of the Event agreed to the ledger and records obtained.
- (b) With respect to item 2 we found material items on the income and expenditure account of the Event were properly supported by the related documents and the additions to be correct.
- (c) With respect to item 3 we found the balances of amount due from/(to) Association and other loan payables to be correct are in agreement with the balance confirmations obtained, and the subsequent settlement are in agreement with the amounts.
- (d) With respect to item 4 we checked the breakdown of donors and the donations were duly transferred back to the Association's designated bank account.
- (e) With respect to item 5 we found the balance of accumulated deficit is in agreement with the audited report on factual findings obtained.

Because the above procedures do not constitute an assurance engagement made in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements, we do not express any assurance on the income and expenditure account for the Event for the year ended 31 December 2023 and statement of financial position as at 31 December 2023.

Had we performed additional procedures or had we performed an assurance engagement in respect of the financial statements in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA, other matters might have come to our attention that would have been reported to you

Our report is solely for the purpose set forth in the third paragraph of this report and for your information only, and is not to be used for any other purpose or to be distributed to any other parties. We expressly disclaim any liability or duty to any other party for the content in this report. This report relates only to the items specified above and does not extend to the financial statements of the Association, taken as a whole.

**Majas CPA & Co.**

*Certified Public Accountants*

Hong Kong, 10 JAN 2025

S022/AS/AK

**SUNRISE MINISTRY LIMITED**  
**2023 HONG KONG DAY OF PRAYER 1<sup>ST</sup> OCTOBER (THE “EVENT”)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2023**

2023  
HK\$

**Turnover**

Donation for the Event	854,363
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**Other revenue**

Sundry income	37,266
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**Administrative and other operating expenses**

Administration fee	130,540
Advertising fee	51,913
Audio and video	250,900
Auditor's remuneration	4,000
Bank charge	1,579
Event planning expenses	87,738
Printing and stationery	3,320
Transportation fee	89,741
Venue rental	508,100
	(1,127,831)

**Deficit for the year**

(236,202)

**SUNRISE MINISTRY LIMITED**  
**2023 HONG KONG DAY OF PRAYER 1<sup>ST</sup> OCTOBER (THE “EVENT”)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2023**

	<u>Notes</u>	<u>2023</u> HK\$
<b>Current assets</b>		
Amount due from association	3	22,500
Cash and cash equivalents		31,629
		54,129
<b>Less: Current liabilities</b>		
Amount due to association	4	25,469
Accruals		4,000
Other loan payables	5	50,000
Temporary received		25,000
		(104,469)
<b>Net liabilities</b>		(50,340)
<b>Reserves</b>		
Accumulated deficit	6	(50,340)
<b>Total equity</b>		(50,340)

THE FINANCIAL STATEMENTS WERE APPROVED AND AUTHORISED TO ISSUE ON 10 JAN 2025  
AND SIGNED ON BEHALF BY

SHEK Kin Wah

**SUNRISE MINISTRY LIMITED**  
**2023 HONG KONG DAY OF PRAYER 1ST OCTOBER (THE “EVENT”)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

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**1. REPORTING ENTITY**

Sunrise Ministry Limited (the “Association”) is a company incorporated in Hong Kong with limited liability. The Association’s registered office is located at 16/F, Hub 8, 239 Temple Street, Jordan, Kowloon, Hong Kong.

**2. BASIS OF PREPARATION**

The financial statements measurement base adopted is historical cost convention, and under the accrual basis.

**3. AMOUNT DUE FROM ASSOCIATION**

Amount due from Association represents the donors wrongly deposited the donation for the Event to the Association’s other bank accounts not designated to the Event. The donations were duly transferred back to the designated bank account when instructed.

**4. AMOUNT DUE TO ASSOCIATION**

Amount due to Association principally amounts outstanding for administration fee of the Event.

**5. OTHER LOAN PAYABLES**

Other loan payables comprise principally amounts outstanding for ongoing expenses of the Event.

**6. ACCUMULATED DEFICIT**

The accumulated deficit was accumulated since 2017 Hong Kong Day of Prayer 1<sup>st</sup> October starting from 1 January 2017.

	Accumulated surplus/ (accumulated deficit) HK\$
Balance at 31 December 2022	185,862
Deficit for the year	(236,202)
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Balance at 31 December 2023	(50,340)
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